

DKSH HOLDINGS (MALAYSIA) BERHAD (231378-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the financial quarter ended 30 September 2009

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2009

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2009 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2008 RM'000	CURRENT YEAR TO DATE 30/09/2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2008 RM'000
1 Revenue	906,587	923,857	2,678,712	2,749,392
2 Operating Expenses	(896,866)	(917,914)	(2,659,479)	(2,746,837)
3 Other Operating Income	2,602	3,248	8,989	7,096
4 Profit from Operations	12,323	9,191	28,222	9,651
5 Finance cost	(2,617)	(4,729)	(9,799)	(14,582)
6 Profit/(loss) before taxation	9,706	4,462	18,423	(4,931)
7 Taxation	573	(2,810)	(2,466)	(4,484)
8 Net profit/(loss) for the period	10,279	1,652	15,957	(9,415)
9 Attributable to:				
Equity holders of the parent	9,198	451	13,635	(12,228)
Minority Interest	1,081	1,201	2,322	2,813
Net profit/(loss) for the period	10,279	1,652	15,957	(9,415)
10 Earnings per share based on 9 above after				
(i) Basic (See Note 2 below) (sen)	5.83	0.29	8.65	(7.76)
(ii) Fully diluted	N/A	N/A	N/A	N/A

Note:-

1 N/A - Not applicable.

2 The weighted average number of shares used in 10 above is computed : 157,658,076 shares.

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the annual financial statements for the year ended 31 December 2008.

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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**AUDITED**

	AS AT END OF CURRENT QUARTER 30/09/2009 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2008 RM'000
1 Non Current Assets		
Property, plant and equipment	29,520	35,422
Prepaid interest in leased land	28,887	29,264
Intangible assets	11,081	11,813
Other investment	58	62
Deferred tax assets	12,097	9,534
	81,643	86,095
2 Current Assets		
Inventories	285,949	344,029
Receivables	611,859	602,573
Deposits, bank and cash balances	109,197	84,253
	1,007,005	1,030,855
3 Current Liabilities		
Payables	629,568	559,692
Borrowings (unsecured)	194,211	319,412
Taxation	1,121	1,328
	824,900	880,432
4 Net Current Assets	182,105	150,423
5 Non current Liabilities		
Borrowings (unsecured)	76,749	58,666
Post employment benefit obligation	10,036	9,692
Long term liabilities	264	264
Deferred taxation	7,501	7,536
	94,550	76,158
	169,198	160,360
6 Equity		
Ordinary share capital	157,658	157,658
Share premium	24,514	24,514
Revaluation reserve	13,505	13,505
Accumulated losses	(41,125)	(51,213)
Equity attributable to equity holders of the parent	154,552	144,464
Minority Interest	14,646	15,896
	169,198	160,360
	0	0
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	0.9803	0.9163

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 December 2008.

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(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the financial quarter ended 30 September 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2009

	Issued and fully paid ordinary shares of RM1 each		Attributable to equity holders of the parent		Accumulated losses	Minority Interest	Total Equity
	No of shares	Nominal value	Non-distributable				
			Share premium on ordinary shares	Revaluation reserves			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
QUARTER ENDED 30 SEPTEMBER 2009							
At 1 January 2009	157,658	157,658	24,514	13,505	(51,213)	15,896	160,360
Net profit for the financial period	-	-	-	-	13,635	2,322	15,957
Dividends	-	-	-	-	(3,547)	(3,572)	(7,119)
At 30 September 2009	157,658	157,658	24,514	13,505	(41,125)	14,646	169,198
QUARTER ENDED 30 SEPTEMBER 2008							
At 1 January 2008	157,658	157,658	24,514	13,505	(48,769)	11,996	158,904
Net (loss) / profit for the financial period	-	-	-	-	(12,228)	2,813	(9,415)
Dividends	-	-	-	-	(3,500)	(783)	(4,283)
At 30 September 2008	157,658	157,658	24,514	13,505	(64,497)	14,026	145,206

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the annual financial statements for the year ended 31 December 2008.

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QUARTERLY REPORT

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2009

	Period ended 30/09/09	Period ended 30/09/08
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) after taxation	15,957	(9,415)
Adjustments for non cash flows:		
Non cash items	17,849	29,689
Non operating (income)	(3,740)	(4,274)
Operating profit before changes in working capital	<u>30,066</u>	<u>16,000</u>
Changes in working capital:		
Inventories	57,784	(23,087)
Trade and other receivables	(7,090)	29,725
Trade and other payables and provisions	60,023	39,706
Net cashflow from operating activities	<u>140,783</u>	<u>62,344</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Other investments	(1,580)	(4,009)
Net cashflow from investing activities	<u>(1,580)</u>	<u>(4,009)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings	(107,140)	(58,867)
Transactions with owners as owners	(7,119)	(4,283)
Net cashflow from financing activities	<u>(114,259)</u>	<u>(63,150)</u>
NET DECREASE IN C & C EQUIV	24,944	(4,815)
CASH AND CASH EQUIVALENTS B/F	84,253	94,087
CASH AND CASH EQUIVALENTS C/F	<u>109,197</u>	<u>89,272</u>
	-	-
Note : Cash and cash equivalents comprise of :-		
Deposits, bank and cash balances	109,197	90,677
Bank overdraft	-	(1,405)
	<u>109,197</u>	<u>89,272</u>
	-	-

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the annual financial statements for the year ended 31 December 2008.